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Chairman Thomas Crafts Tax Package That Will Spur Economic Growth

ALEXANDRIA, VA – Today, the House Ways and Means Committee begins debate on a viable plan to encourage investment and economic growth. American Conservative Union Chairman David A. Keene today called a compromise tax cut proposal written by House Ways and Means Committee Chairman, Bill Thomas, “a good plan that will stimulate the economy and create jobs by means that conservative economists have always known to be effective.”

“Despite the fact that Chairman Thomas’ compromise bill does not reflect the full \$750 billion in tax relief that President Bush originally wanted, it is a logically-crafted piece of legislation that incorporates innovative improvements to the Senate’s bill,” said Keene. “Chairman Thomas’ enhancements include truly growth-oriented measures: part of the original stock dividend relief, combined with a reduction in the unfair tax on capital gains, and additional relief for the true engine of America’s economy: small businesses.”

“Americans should be grateful for Chairman Thomas’ leadership. He’s done his homework and he should be congratulated for crafting a solid compromise bill whose effect—if passed—will affect our economy in all the right ways,” concluded Keene.

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To arrange for an interview with David Keene contact Ian Walters at (703) 836-8602 x16 or by email at iwalters@conservative.org